



THE EAST CUT

MEETING AGENDA EXECUTIVE COMMITTEE REGULAR MEETING

The East Cut Community Benefit District
Friday, May 21, 2021 12:00-1:00pm

There is no ability for members of the public to attend this meeting in person. You may join the virtual meeting at

<https://us02web.zoom.us/j/86887872109>

Or by phone at:

(408) 638-0968 Meeting ID: 868 8787 2109

All of The East Cut CBD Committee meetings are open to the public. Due to the COVID-19 emergency, however, the Committee meeting will occur by videoconference only. There will be no in-person meeting location. Instead, members of the public may join the meeting by **videoconference or by telephone** as noted above to address the Committee on items appearing on the agenda during the discussion of those items and may also address the Committee on items on or not on the agenda during the General Public Comment period, so long as the matters addressed fall within the scope of the committee's authority. Each speaker shall have up to 1 minute to address the Committee.

PLEASE NOTE: The times listed next to each agenda item are suggestions only. The Committee reserves the right to take up any agenda item at any time after the posted meeting time, and in any order, at the discretion of the Chair or by a vote of a majority of the members present

OPEN SESSION

- A. Call to Order and Review of Public Comment Guidelines (12:00pm)
- B. Introductions (12:02pm)
- C. Discussion and Approval Items (12:04pm)
 - C-1 **APPROVE** minutes from 3.26.21 Executive Committee meeting.
 - C-2 Executive Director Report:
 - i. REVIEW preliminary operating budget for Fiscal Year 2021-2022 and DISCUSS budget process for June 2021. (Robinson/Arbuckle)
 - C-3 Finance Committee Report:
 - i. REPORT on second assessment installment received by The East Cut CBD for FY20-21. (Robinson)
 - ii. DISCUSS and **APPROVE** a transfer of \$2,400,000 from Chase to JP Morgan to purchase a Certificate of Deposit investment ladder for The East Cut CBD consistent with the organization's financial policies. (Lagarde/Robinson)
- D. General Public Comment on Items Not on the Agenda (12:55pm)
- E. Announcements and Requests for Information (12:58pm)
- F. Adjourn (1:00pm)

Next Regular Executive Committee Meeting

Friday, June 25, 2021, 12:00-1:30pm