



THE EAST CUT

MEETING AGENDA

The East Cut Community Benefit District

Meeting of the Board of Directors

Monday, April 10, 2023, 3:00-5:00pm

2 Folsom Street, 15th Fl, View Room (The Gap, Inc.)

All The East Cut CBD Board meetings are open to the public. Members of the public may attend the meeting in person or by videoconference or by telephone as noted below to address the Committee on agendized items during the discussion of those items and may also address the committee on agendized or non-agendized items during the General Public Comment period, so long as the matters addressed fall within the scope of the board's authority.

PLEASE NOTE: The times listed next to each agenda item are suggestions only. The Board reserves the right to take up any agenda item at any time after the posted meeting time, and in any order, at the discretion of the President or by a vote of a majority of the members present.

Members of the public may attend this meeting in person or virtually. You may join the virtual Zoom meeting at:

<https://us02web.zoom.us/j/86101540765>

Or by phone at:

(408) 638-0968

Meeting ID: 861 0154 0765

OPEN SESSION

- A. Call to Order and Review of Public Comment Guidelines (3:00pm)
- B. Introductions
- C. Disclosure by Directors of Any Conflicts of Interest
- D. Approval of 12.15.22 and 01.26.23 Board Meeting Minutes
- E. Nominating Committee Report (3:10pm)
 - E-1 **APPROVE** the Committee recommendation to elect three individuals and entities to 3-year terms on The East Cut CBD Board of Directors: (Post)
 - 1. Commercial property owner member Kilroy - Mike Grisso
 - 2. Commercial property owner member HomeRise - Gerald Turner
 - 3. Non-property-owning business LuxFit - Yotam Israeli
 - E-2 Welcome TJPA's Andrea Miller and Hines's Brian Chadwick – new board representatives. (Post)
- F. Board President's Report (3:20pm)

160 Spear Street
Suite 415
San Francisco
CA 94105

415 536 5880
info@theeastcut.org
theeastcut.org

G. Finance Committee Report: (3:25pm)

- G-1 DISCUSS and **APPROVE** of The East Cut CBD's financial statements for quarters 1 and 2 of Fiscal Year 2023. (Bailey)
- G-2 **AUTHORIZE** the Finance Committee to adopt a financial risk management plan that diversifies The East Cut CBD's cash on-hand. (Bailey)

H. Public Comment on Closed Session Items (3:40pm)

I. Adjourn into Closed Session (3:42pm)

CLOSED SESSION

- I-1 CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION. Facts and circumstances that might result in litigation against the organization pursuant to Government Code Section 54956.9(d)(2). Number of potential cases: One.

J. Resume Open Session (4:00pm)

K. Announce Any Reportable Actions (4:00pm)

L. Executive Director Report (4:02pm)

- L-1 DISCUSS and **APPROVE** a budget, including the use of up to \$400,000 in The East Cut CBD's reserve funds, to fund and operate The Crossing. (Robinson)

M. East Cut Sports & Dog Park Report (4:10pm)

- M-1 UPDATE on The East Cut Sports & Dog Park project's schedule and the plan to raise operating and maintenance funds. (Lagarde)

N. Presentation by AdvanceSE (4:25)

O. Announcements and Requests for Information (4:50pm)

P. General Public Comment On Items Not On The Agenda (4:55pm)

Q. Adjourn

Next Meeting of The East Cut CBD Board of Directors

Monday, June 12, 2023

3:00 – 5:00pm

2 Folsom Street, The Gap Inc.

